

TURKMENISTAN MINISTRY OF THE OIL AND GAS INDUSTRY AND MINERAL RESOURCES

Dear Ladies & Gentlemen,

On behalf of the Ministry of the oil and gas industry and natural resources of Turkmenistan, I am delighted to welcome all participants of the 12th Turkmenistan International Oil & Gas Conference 2007.

Over the past 12 years, the international oil and gas forum has become a renowned business event for the country, bringing together leading national and foreign oil and gas companies on an annual basis in Turkmenistan. The event opens up prospects for mutually beneficial partnerships, facilitates further economic development of the country as well as an influx of investments into the oil and gas sector of Turkmenistan and brings returns to companies on their investments.

The amplitude and scale of the event increases year on year with a growing number of participants and an increased number of oil and gas companies, from many countries, showing interest in Turkmenistan and in participating in such an event. I am certain that the business relationships formed during the conference will lay the foundations for new joint projects and will provide much scope for further partnerships.

I would like to wish all participants and guests of the Turkmenistan Oil & Gas Conference 2007, successful and prosperous work and the achievement of their set objectives.